

**CLAY CENTER AFFORDABLE HOUSING, INC. MINUTES DECEMBER 12, 2016**

The board meeting of the Board of Directors of the above Kansas corporation was held at the Apollo Towers Board Room, 330 W. Court St., Clay Center, Kansas, on December 12, 2016 at 4:30 o'clock p.m. Present were Chris Schwensen, Bruce Wingerd, and Sandy Fox. Brad Girton and Moses White were absent.

Member Fox moved and Member White seconded the motion to approve the minutes for November 11, 2016. Motion carried.

Member Wingerd moved and Member Fox seconded the motion to approve checks 2718 through 2728 totaling \$21,563.62. Motion carried.

John Kaul presented the November financials including the Balance Sheet, Profit & Loss actual vs budget, rent rolls, deposits, Credit Card transactions, payroll, and Money Market Balance to the board.

Member Wingerd moved and Member Fox seconded the motion to pass Resolution 7-2016 revising the 20-Year Proforma. Motion carried

As there was no further business, Member Wingerd moved and Member Fox seconded the motion to adjourn the meeting. Motion carried.

  
Chris Schwensen, Chairman

  
John D. Kaul, Secretary

