

CLAY CENTER AFFORDABLE HOUSING, INC. MINUTES OCTOBER 9, 2017

The board meeting of the Board of Directors of the above Kansas corporation was held at the Apollo Towers Board Room, 330 W. Court St., Clay Center, Kansas, on October, 2017 at 4:30 o'clock p.m. Present were Chris Schwensen, Bruce Wingerd, Brad Girton, and Moses White. Kerry Spielman was also in attendance but could not vote until she is confirmed by the City Council.

Member White moved and Member Wingerd seconded the motion to approve the minutes for September 11, 2017. Motion carried.

Member Wingerd moved and Member Girton seconded the motion to approve checks 2859 through 2868 totaling \$21,989.59. Motion carried.

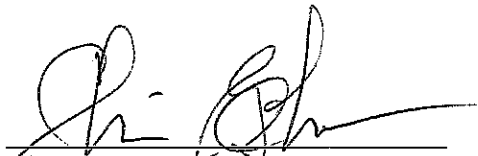
John Kaul presented the September 2017 financials including the Balance Sheet, Profit & Loss actual vs budget, rent rolls, deposits, Credit Card transactions, payroll, and Money Market Balance to the board.

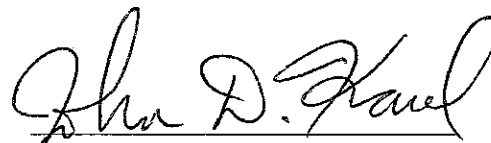
Member White moved and Wingerd seconded the motion to approve Resolution 7-2017 authorizing the development, financing and operation of Parkview Apartments. Motion carried.

Member Wingerd moved and Girton seconded the motion to rescind the amendment to the Admissions Policy approved last summer. Motion carried.

Member Wingerd moved and Member White seconded the motion to update the 20-Year Proforma for Apollo Towers. Motion carried.

As there was no further business, Member Girton moved and Member Wingerd seconded the motion to adjourn the meeting. Motion carried.


Chris Schwensen, Chairman


John D. Kaul, Secretary

