

November 11, 2019

CLAY CENTER AFFORDABLE HOUSING, INC. MINUTES OCTOBER 14, 2019

The board meeting of the Board of Directors of the above Kansas corporation was held at the Apollo Towers Board Room, 330 W. Court St., Clay Center, Kansas, on November 11th, 2019 at 4:30 o'clock p.m. Present were Chris Schwensen, Brad Girton, Mearl Cook, Bruce Girton, and Kerri Spielman.

Member Spielman moved and Member Girton seconded the motion to approve the minutes for October 14th, 2019. Motion carried.

Member Girton moved and Member Spielman seconded the motion to approve October payments including checks 3152 through 3153 totaling \$51,300.38. Motion carried.

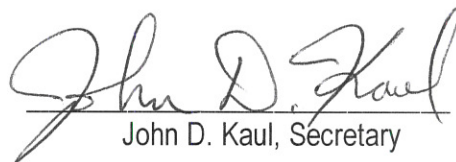
John Kaul presented the October 2019 financials including the Balance Sheet, Profit & Loss actual vs budget, rent rolls, deposits, Credit Card transactions, payroll, and Money Market Balance to the Board.

After much discussion, Member Wingerd moved and Member Girton seconded the motion to approve Resolution 8-2019 to borrow up to \$250,000 (current projected amount is \$145,763.06) from the National Housing Trust Community Development Fund to pay for Parkview Plaza Predevelopment costs. Motion carried.

As there was no further business, Member Girton moved and Member Cook seconded the motion to adjourn the meeting. Motion carried.



Chris Schwensen, Chairman



John D. Kaul, Secretary

