

CLAY CENTER AFFORDABLE HOUSING, INC. MINUTES AUGUST 14, 2017

The board meeting of the Board of Directors of the above Kansas corporation was held at the Apollo Towers Board Room, 330 W. Court St., Clay Center, Kansas, on August 14, 2017 at 4:30 o'clock p.m. Present were Chris Schwensen, Bruce Wingerd, and Moses White. Brad Girton was absent.

Member Wingerd moved and Member White seconded the motion to approve the minutes for July 10, 2017. Motion carried.

Member Wingerd moved and Member White seconded the motion to approve checks 2826 through 2838 totaling \$26,733.41. Motion carried.

John Kaul presented the Ju67 financials including the Balance Sheet, Profit & Loss actual vs budget, rent rolls, deposits, Credit Card transactions, payroll, and Money Market Balance to the board.

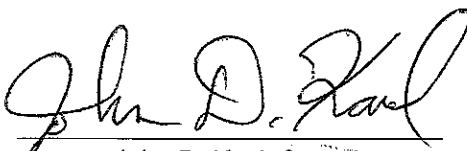
John Kaul presented the 2016 Audit Report.

John Kaul presented the 2018 Operating Budget and the 20-Year Proforma.

Member White moved and Wingerd seconded the motion to approve Resolution 4-2017 approving the new position of "Lock Out/Minor Housekeeping and Maintenance On Call Tenant". Motion carried.

As there was no further business, Member Wingerd moved and Member White seconded the motion to adjourn the meeting. Motion carried.


Chris Schwensen, Chairman


John D. Kaul, Secretary

