

CLAY CENTER AFFORDABLE HOUSING, INC. MINUTES SEPTEMBER 9, 2019

The board meeting of the Board of Directors of the above Kansas corporation was held at the Apollo Towers Board Room, 330 W. Court St., Clay Center, Kansas, on September 9, 2019 at 4:30 o'clock p.m. Present were Chris Schwensen, Brad Girton, Mearl Cook and Kerri Spielman. Bruce Wingerd was absent.

Member Girton moved and Member Spielman seconded the motion to approve the minutes for July 8, 2019. Motion carried.

Member Girton moved and Member Cook seconded the motion to approve checks 3132 through 3141 totaling \$30,643.41. Motion carried.

Member Girton moved and Member Cook seconded the motion to approve checks 3142 through 3150 totaling \$34,656.75. Motion carried.

John Kaul presented the August 2019 financials including the Balance Sheet, Profit & Loss actual vs budget, rent rolls, deposits, Credit Card transactions, payroll, and Money Market Balance to the Board.

Member Spielman moved and Member Girton seconded the motion to approve Resolution 3-2019 voiding check 3135. Motion carried.

Member Cook moved and Member Girton seconded the motion to approve Resolution 4-2019 amending the Apollo Towers 2019 Operating Budget totaling \$347,139.00. Motion carried.

Member Spielman moved and Member Girton seconded the motion to approve Resolution 5-2019 authorizing the establishment of a operating checking account and savings account for tenant security deposits for Parkview Plaza, L.P. Motion carried.

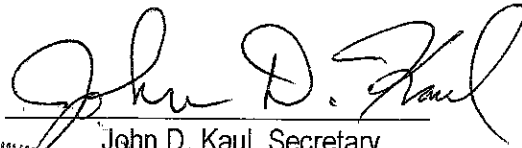
John Kaul presented Resolution 6-2019 authorizing the Parkview Plaza modernization project. The resolution was unanimous and was previously executed by all of the Board Members.

Member Spielman moved and Member Girton seconded the motion to approve Resolution 7-2019 approving the Apollo Towers 2020 Operating Budget totaling \$356,201.00. Motion carried.

As there was no further business, Member Girton moved and Member Cook seconded the motion to adjourn the meeting. Motion carried.



Chris Schwensen, Chairman



John D. Kaul, Secretary

