



Housing Authority

of the City of Clay Center
www.claycenterhousing.com



Equal Housing Opportunity
KS Relay Center TDD 800-766-3777

330 West Court St., Clay Center, KS 67432
(785) 632-2100 * Fax (785) 632-6363

Executive Director's Report

July 2, 2020

OCCUPANCY

We have 17 vacancies at Parkview, 4 vacancies at Apollo and 2 vacancies at Tolin Terrace. There has been virtually no activity on the waiting list since March until the last week. We are currently working with 5 households to receive and process applications for housing. We do have a lot of activity on the web with people searching information on our properties.

SAVINGS ACCOUNT

The combined balance of our 5 savings accounts on June 30, 2020 is \$205,774.92. Our current interest rate at United Bank and Trust is .1%. The rate offered at Live Oak Bank, located in Wilmington, NC, is .8%. The earnings difference is +\$1,440.43 annually. Therefore, I have decided to move all of our savings to new accounts with Live Oak Bank. I appreciate our partnership with UBT but the local banks simply do not offer competitive interest rates and Live Oak Bank is insured by FDIC up to \$250,000.00 just like our local banks. There are no fees and deposits and withdrawals only take one day.

PARKVIEW REDEVELOPMENT

Demolition is expected to begin the week of July 13th.