

HOUSING AUTHORITY MINUTES MARCH 12, 2018

The Board meeting of the Housing Authority of the City of Clay Center was held March 12, 2018 at 4:00 P.M. in the board room. The following Board Members were present: Schwenson, Girton, Wingerd, Spielman, and White. Member Wingerd moved and Member Girton seconded the motion to approve the minutes from the January 8, 2018 Board Meeting. Motion carried.

HOUSING AUTHORITY:

As there was no quorum on February 12, 2018, the January transactions and financials were covered during this meeting.

Member Girton moved and Member White seconded the motion to pay the January bills for the Housing Authority covering Check No. 23613 through and including Check No. 23631 and 23637. The total of the vouchers was \$36,420.33. Motion carried.

The January 2018 financial reports including the Balance Sheet, Profit & Loss actual vs budget, deposits, rent rolls, credit card transactions, journal entries, and payroll breakdown were presented to the Board.

John Kaul gave the Executive Director's Report.

Member Wingerd moved and Member Girton seconded the motion to pay the February bills for the Housing Authority covering Check No. 23632 through and including Check No. 23655. The total of the vouchers was \$41,230.69. Motion carried.

The February 2018 financial reports including the Balance Sheet, Profit & Loss actual vs budget, deposits, rent rolls, credit card transactions, journal entries, and payroll breakdown were presented to the Board.

TOLIN TERRACE

Member Girton moved and Member Wingerd seconded the motion to pay the bills for the Tolin Terrace covering Check No. 5324 through and including Check No. 5332. The total of the vouchers was \$8,055.96. Motion carried.

The January 2018 financial reports including the Balance Sheet, Profit & Loss actual vs budget, credit card transactions, deposits, and rents were presented to the Board.

Member Wingerd moved and Member Girton seconded the motion to pay the bills for the Tolin Terrace covering Check No. 5333 through and including Check No. 5337. The total of the vouchers was \$5,985.38. Motion carried.

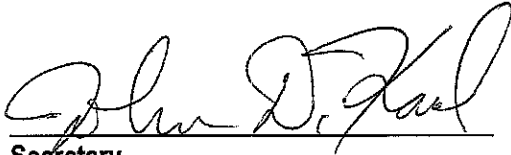
The February 2018 financial reports including the Balance Sheet, Profit & Loss actual vs budget, credit card transactions, deposits, and rents were presented to the Board.


Member Spielman moved and Member Wingerd seconded the motion to approve resolution 1-2018-T authorizing the Executive Director to close the current Money Market Reserves Account and transferring the funds to a new savings account with United Bank & Trust increasing the current annual interest rate from .35% to 1.6%. Motion carried.

GENERAL:

As there was no further business, Member Spielman moved and Member Girton seconded the motion that the meeting be adjourned. Motion carried.

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Secretary


Chairman

