

HOUSING AUTHORITY MINUTES OCTOBER 14, 2019

The Board meeting of the Housing Authority of the City of Clay Center was held October 14th, 2019 at 4:00 P.M. in the board room. The following Board Members were present: Schwensen, Girton, Cook, Wingerd, and Spielman. Member Girton moved and Member Cook seconded the motion to approve the minutes from the September 9th, 2019 Board Meeting. Motion carried.

HOUSING AUTHORITY:

Member Wingerd moved and Member Girton seconded the motion to pay the bills for the Housing Authority covering Check No. 23897 through and including Check No. 23898. The total of the vouchers was \$41,915.13. Motion carried.

Member Wingerd moved and Member Girton seconded the motion to pay the bills for Parkview Plaza, LP covering Check No. 1001 through and including Check No. 1002. The total of the vouchers was \$14,949.61. Motion carried.

The September 2019 financial reports including the Balance Sheet, Profit & Loss actual vs budget, deposits, rent rolls, credit card transactions, journal entries, and payroll breakdown were presented to the Board.

John Kaul gave the Executive Director's Report. Discussion included the search for investors, activity to fill vacancies to pick rents back up to improve cash flow issues created by delay in beginning the Project Modernization. John also informed the Board of a correction to the 2019 Parkview Operating Budget, increasing the Property and Liability Insurance line item from \$186.00 to \$19,734.00 for a total of \$291,170 in expenses for the year.

TOLIN TERRACE

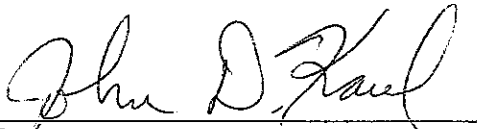
Member Spielman moved and Member Wingerd seconded the motion to pay the bills for the Tolin Terrace covering Check No. 5509 through and including Check No. 5509. The total of the vouchers was \$10,331.56. Motion carried.

Member Cook moved and Member Spielman seconded the motion to pay the bills for the Tolin Terrace covering Check No. 5503 through and including Check No. 5508. The total of the vouchers was \$6,679.86. Motion carried.

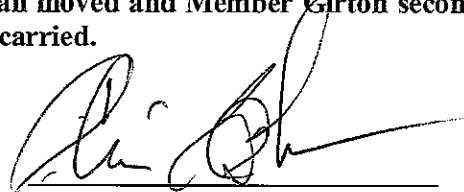
The September 2019 financial reports including the Balance Sheet, Profit & Loss actual vs budget, credit card transactions, deposits, and rents were presented to the Board.

GENERAL:

As there was no further business, Member Spielman moved and Member Girton seconded the motion that the meeting be adjourned. Motion carried.



Secretary



Chairman

