

HOUSING AUTHORITY MINUTES NOVEMBER 11, 2019

The Board meeting of the Housing Authority of the City of Clay Center was held November 11, 2019 at 4:00 P.M. in the board room. The following Board Members were present: Schwensen, Girton, Cook, Wingerd, and Spielman. Member Wingerd moved and Member Girton seconded the motion to approve the minutes from the October 14, 2019 Board Meeting. Motion carried.

HOUSING AUTHORITY:

Member Girton moved and Member Wingerd seconded the motion to pay the bills for the Housing Authority Checking and Parkview Plaza Checking Accounts covering Check No. 23901 through and including Check No. 23905. The total of the vouchers was \$92,270.39. Motion carried.

The October 2019 financial reports including the Balance Sheet, Profit & Loss actual vs budget, deposits, rent rolls, credit card transactions, journal entries, and payroll breakdown were presented to the Board.

John Kaul gave the Executive Director's Report. Discussion included background on the tax credit investor, vacancies and cash flow updates, board member vacancy, and a brief overview of a transaction plan for John's retirement in the Spring of 2022.

TOLIN TERRACE

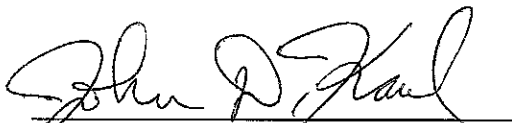
Member Wingerd moved and Member Cook seconded the motion to pay the bills for the Tolin Terrace covering Check No. 5510 through and including Check No. 5512. The total of the vouchers was \$7,735.49. Motion carried.

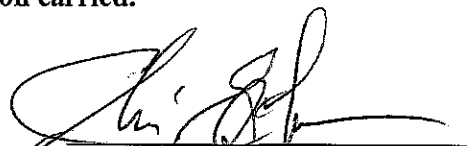
Member Cook moved and Member Spielman seconded the motion to pay the bills for the Tolin Terrace covering Check No. 5503 through and including Check No. 5508. The total of the vouchers was \$6,679.86. Motion carried.

The October 2019 financial reports including the Balance Sheet, Profit & Loss actual vs budget, credit card transactions, deposits, and rents were presented to the Board.

GENERAL:

As there was no further business, Member Girton moved and Member Wingerd seconded the motion that the meeting be adjourned. Motion carried.


Secretary


Chairman

