

Tolin Terrace
2021 Budget Worksheet
January 2013 through June 2020

Ordinary Income/Expense

Income

4101000 · Rental	110,072.00
4102000 · RD Assistance Rent	
4105000 · Vacancy	-6,660.00
4235000 · Cable TV	6,075.00
4241000 · RD Utility Reimbursement	0.00
4401200 · RD Repayment Agreement	0.00
4410000 · Late Fee Charge	0.00
4411500 · NSF Charge	0.00
4420000 · Utilities Fee	0.00
4470000 · Legal Fee	0.00
4500000 · Miscellaneous Tenant Income	0.00
4500007 · Collections	0.00
4500008 · Cleaning Fee	0.00
4500009 · Maintenance Material Cost	140.00
4500010 · Lockout Fee	0.00
4500013 · Building Entrance Card Fee	0.00
4700100 · Interest Income	1,200.00
4700500 · Miscellaneous Non-Tenant Income	400.00
4701311 · Laundry Income	4,000.00

Total Income

115,227.00

Expense

5110000 · Maintenance Labor	15,015.00
5115000 · Maintenance Employee Benefits	0.00
5120000 · Custodial Costs	2,800.00
5130000 · Administrative Payroll	19,378.00
5135000 · Administrative Employee Benefit	0.00
514000 · Workmens Compensation	923.00
5201000 · Materials	2,000.00
5205000 · Contract Costs	700.00
5210000 · Landscaping	1,000.00
5214000 · Exterminator/Pest	828.00
5230000 · HVAC Services & Repairs	1,500.00
5235001 · Plumbing	500.00
5235002 · Electrical	0.00
5235003 · Snow Removal	650.00
5305000 · Water	3,800.00
5310000 · Trash Removal	1,980.00
5320000 · Electric	7,000.00
5340001 · Sewer	1,500.00
5405000 · Advertising	630.00
5505000 · Bank Fees	36.00

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5512010 · Service Chargeback Expense	0.00
5515000 · Sundry Administrative	
5520002 · Office Expense	576.00
5520003 · Telephone Expense	500.00
5520004 · Industry Organizations Expense	110.00
5520005 · Software & Web Subscriptions	949.00
5520006 · Cable TV Contract	5,400.00
5520008 · Certification/Inspection Fees	135.00
5515000 · Sundry Administrative - Other	850.00
5520000 · Travel Expense	0.00
5520001 · Training Expense	0.00
5601000 · Accounting Services	0.00
5610000 · Legal Services	0.00
5611000 · Collection Expense	0.00
5612000 · Auditing Services	2,000.00
5615000 · Property & Liability Insurance	12,200.00
5810000 · Mortgage Interest	0.00
5810001 · Mortgage Payment	0.00
5920010 · RD Overage	0.00
6001000 · Miscellaneous Expenditures	0.00
6002000 · Depreciation Expense	0.00
66900 · Reconciliation Discrepancies	0.00
7002001 · Laundry Lease	1,200.00
Total Expense	<u>84,160.00</u>
Net Ordinary Income	<u>31,067.00</u>
Other Income/Expense	
Other Expense	
7001061 * Trf to Replacement Reserves	19,118.00
6005000 · Capital Improvement Expense	0.00
Total Other Expense	<u>19,118.00</u>
Net Other Income	<u>-19,118.00</u>
Net Income	<u><u>11,949.00</u></u>