

Tolin Terrace
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Dec 19	Budget	% of Budget
Ordinary Income/Expense			
Income			
4101000 · Rental	87,168.90	83,760.77	104.1%
4102000 · RD Assistance Rent	21,899.00	22,319.23	98.1%
4105000 · Vacancy	0.00	-5,304.00	0.0%
4235000 · Cable TV	5,786.25	5,700.00	101.5%
4410000 · Late Fee Charge	125.00		
4411500 · NSF Charge	35.00		
4500009 · Maintenance Material Cost	131.15	150.00	87.4%
4500010 · Lockout Fee	59.00		
4700100 · Interest Income	2,621.48	508.00	516.0%
4700500 · Miscellaneous Non-Tenant Income	852.16	410.00	207.8%
4701311 · Laundry Income	3,753.25	5,035.00	74.5%
Total Income	122,431.19	112,579.00	108.8%
Expense			
5110000 · Maintenance Labor	15,820.42	16,120.00	98.1%
5120000 · Custodial Costs	1,899.00	1,950.00	97.4%
5130000 · Administrative Payroll	21,677.49	21,761.00	99.6%
514000 · Workmens Compensation	573.96	857.00	67.0%
5201000 · Materials	995.83	2,000.00	49.8%
5205000 · Contract Costs	533.68	650.00	82.1%
5210000 · Landscaping	1,420.96	1,200.00	118.4%
5214000 · Exterminator/Pest	1,281.00	1,192.00	107.5%
5230000 · HVAC Services & Repairs	1,074.21	1,800.00	59.7%
5235001 · Plumbing	0.00	500.00	0.0%
5235003 · Snow Removal	289.67	300.00	96.6%
5305000 · Water	3,435.39	3,170.00	108.4%
5310000 · Trash Removal	1,800.00	2,000.00	90.0%
5320000 · Electric	5,802.94	7,500.00	77.4%
5340001 · Sewer	1,459.20	1,332.00	109.5%
5405000 · Advertising	1,459.10	1,650.00	88.4%
5505000 · Bank Fees	33.00	15.00	220.0%
5515000 · Sundry Administrative			
5520002 · Office Expense	477.34	400.00	119.3%
5520003 · Telephone Expense	596.52	540.00	110.5%
5520004 · Industry Organizations Expense	80.00	185.00	43.2%
5520005 · Software & Web Subscriptions	713.94	510.00	140.0%
5520006 · Cable TV Contract	5,716.52	5,700.00	100.3%
5520008 · Certification/Inspection Fees	20.00	70.00	28.6%
5515000 · Sundry Administrative - Other	878.89	900.00	97.7%
Total 5515000 · Sundry Administrative	8,483.21	8,305.00	102.1%
5520000 · Travel Expense	0.00	200.00	0.0%
5520001 · Training Expense	32.40	475.00	6.8%
5610000 · Legal Services	208.48		
5612000 · Auditing Services	3,500.00	3,500.00	100.0%
5615000 · Property & Liability Insurance	5,322.04	5,215.00	102.1%
5920010 · RD Overage	7,328.00	8,900.00	82.3%
6001000 · Miscellaneous Expenditures	33.68		
7002001 · Laundry Lease	1,150.78	1,104.00	104.2%
Total Expense	85,614.44	91,696.00	93.4%
Net Ordinary Income	36,816.75	20,883.00	176.3%
Other Income/Expense			
Other Expense			
6005000 · Capital Improvement Expense	4,234.67	0.00	100.0%
7001060 · Bank Transfer			
7001061 · Trf to Replacement Reserves	18,162.00	18,162.00	100.0%
Total 7001060 · Bank Transfer	18,162.00	18,162.00	100.0%
Total Other Expense	22,396.67	18,162.00	123.3%
Net Other Income	-22,396.67	-18,162.00	123.3%

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Accrual Basis

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Net Income	<u>14,420.08</u>	<u>2,721.00</u>	<u>530.0%</u>