

Tolin Terrace
Profit & Loss Budget vs. Actual
December 2020

	Jan - Dec 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
4101000 · Rental	97,738.32	83,712.00	116.8%
4102000 · RD Assistance Rent	28,575.00	25,104.00	113.8%
4105000 · Vacancy	-15,702.16	-4,387.00	357.9%
4235000 · Cable TV	5,424.83	5,800.00	93.5%
4500000 · Miscellaneous Tenant Income	0.00	500.00	0.0%
4500009 · Maintenance Material Cost	176.81		
4500010 · Lockout Fee	78.00		
4700100 · Interest Income	1,187.76		
4700500 · Miscellaneous Non-Tenant Income	339.40		
4701311 · Laundry Income	3,788.50	4,387.00	86.4%
Total Income	121,606.46	115,116.00	105.6%
Expense			
5110000 · Maintenance Labor	16,038.06	15,551.00	103.1%
5120000 · Custodial Costs	2,108.90	2,800.00	75.3%
5130000 · Administrative Payroll	21,584.03	20,902.00	103.3%
514000 · Workmens Compensation	609.96	938.00	65.0%
5201000 · Materials	2,818.03	1,800.00	156.6%
5205000 · Contract Costs	131.81	2,846.00	4.6%
5210000 · Landscaping	904.64	1,200.00	75.4%
5214000 · Exterminator/Pest	1,071.00	1,200.00	89.3%
5230000 · HVAC Services & Repairs	1,509.18	1,600.00	94.3%
5235001 · Plumbing	269.75	500.00	54.0%
5235002 · Electrical	0.00	500.00	0.0%
5235003 · Snow Removal	33.00	200.00	16.5%
5305000 · Water	2,560.50	3,170.00	80.8%
5310000 · Trash Removal	1,920.00	2,000.00	96.0%
5320000 · Electric	6,257.39	7,800.00	80.2%
5340000 · Utility Reimbursement	84.00		
5340001 · Sewer	1,073.73	1,350.00	79.5%
5405000 · Advertising	566.68	1,320.00	42.9%
5505000 · Bank Fees	107.23	36.00	297.9%
5512010 · Service Chargeback Expense	62.41		
5515000 · Sundry Administrative			
5520002 · Office Expense	675.03	520.00	129.8%
5520003 · Telephone Expense	440.98	400.00	110.2%
5520004 · Industry Organizations Expense	126.00	80.00	157.5%
5520005 · Software & Web Subscriptions	1,297.86	833.00	155.8%
5520006 · Cable TV Contract	5,277.12	5,400.00	97.7%
5520008 · Certification/Inspection Fees	128.91	200.00	64.5%
5515000 · Sundry Administrative - Other	853.20	900.00	94.8%
Total 5515000 · Sundry Administrative	8,799.10	8,333.00	105.6%
5520000 · Travel Expense	0.00	200.00	0.0%
5520001 · Training Expense	0.00	475.00	0.0%
5612000 · Auditing Services	3,750.00	3,750.00	100.0%
5615000 · Property & Liability Insurance	11,492.88	6,500.00	176.8%
5920010 · RD Overage	5,843.00	8,900.00	65.7%
6001000 · Miscellaneous Expenditures	0.00	900.00	0.0%
7002001 · Laundry Lease	1,171.88	1,185.00	98.9%
Total Expense	90,767.16	95,956.00	94.6%
Net Ordinary Income	30,839.30	19,160.00	161.0%
Other Income/Expense			
Other Expense			
7001060 · Bank Transfer			
7001061 · Trf to Replacement Reserves	18,634.00	18,634.00	100.0%
Total 7001060 · Bank Transfer	18,634.00	18,634.00	100.0%
Total Other Expense	18,634.00	18,634.00	100.0%
Net Other Income	-18,634.00	-18,634.00	100.0%

3:51 PM

01/06/21

Accrual Basis

Tolin Terrace
Profit & Loss Budget vs. Actual
December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>% of Budget</u>
Net Income	<u>12,205.30</u>	<u>526.00</u>	<u>2,320.4%</u>