

Tolin Terrace
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
4101000 · Rental	43,134.48	83,712.00	51.5%
4102000 · RD Assistance Rent	14,490.00	25,104.00	57.7%
4105000 · Vacancy	-6,038.00	-4,387.00	137.6%
4235000 · Cable TV	2,643.83	5,800.00	45.6%
4500000 · Miscellaneous Tenant Income	0.00	500.00	0.0%
4500009 · Maintenance Material Cost	68.18		
4700100 · Interest Income	692.54		
4701311 · Laundry Income	1,917.00	4,387.00	43.7%
Total Income	56,908.03	115,116.00	49.4%
Expense			
5110000 · Maintenance Labor	7,920.60	15,551.00	50.9%
5120000 · Custodial Costs	975.00	2,800.00	34.8%
5130000 · Administrative Payroll	10,864.60	20,902.00	52.0%
5140000 · Workmens Compensation	286.98	938.00	30.6%
5201000 · Materials	768.40	1,800.00	42.7%
5205000 · Contract Costs	119.81	2,846.00	4.2%
5210000 · Landscaping	864.44	1,200.00	72.0%
5214000 · Exterminator/Pest	356.00	1,200.00	29.7%
5230000 · HVAC Services & Repairs	489.96	1,600.00	30.6%
5235001 · Plumbing	179.75	500.00	36.0%
5235002 · Electrical	0.00	500.00	0.0%
5235003 · Snow Removal	33.00	200.00	16.5%
5305000 · Water	990.79	3,170.00	31.3%
5310000 · Trash Removal	960.00	2,000.00	48.0%
5320000 · Electric	3,733.90	7,800.00	47.9%
5340001 · Sewer	410.40	1,350.00	30.4%
5405000 · Advertising	162.11	1,320.00	12.3%
5505000 · Bank Fees	0.00	36.00	0.0%
5515000 · Sundry Administrative			
5520002 · Office Expense	295.73	520.00	56.9%
5520003 · Telephone Expense	231.94	400.00	58.0%
5520004 · Industry Organizations Expense	106.00	80.00	132.5%
5520005 · Software & Web Subscriptions	659.67	833.00	79.2%
5520006 · Cable TV Contract	2,634.36	5,400.00	48.8%
5520008 · Certification/Inspection Fees	128.91	200.00	64.5%
5515000 · Sundry Administrative - Other	431.00	900.00	47.9%
Total 5515000 · Sundry Administrative	4,487.61	8,333.00	53.9%
5520000 · Travel Expense	0.00	200.00	0.0%
5520001 · Training Expense	0.00	475.00	0.0%
5612000 · Auditing Services	0.00	3,750.00	0.0%
5615000 · Property & Liability Insurance	2,422.98	6,500.00	37.3%
5920010 · RD Overage	2,916.00	8,900.00	32.8%
6001000 · Miscellaneous Expenditures	0.00	900.00	0.0%
7002001 · Laundry Lease	584.30	1,185.00	49.3%
Total Expense	39,526.63	95,956.00	41.2%
Net Ordinary Income	17,381.40	19,160.00	90.7%
Other Income/Expense			
Other Expense			
7001060 · Bank Transfer			
7001061 · Trf to Replacement Reserves	9,316.98	18,634.00	50.0%
Total 7001060 · Bank Transfer	9,316.98	18,634.00	50.0%
Total Other Expense	9,316.98	18,634.00	50.0%
Net Other Income	-9,316.98	-18,634.00	50.0%
Net Income	8,064.42	526.00	1,533.2%